SAMPLE PERFORMANCE BOND

NOTE: THIS IS ONLY A SAMPLE **Bond No. _____**

KNOW ALL MEN BY THESE PRESENTS:

That _____ Principal, and the _____
(Name) (Surety Company)

ADDRESS: _____,

ZIP CODE: _____, PHONE: _____

U.S.A. as Surety, are held and firmly bound unto State of Maryland, as Obligee, in the amount of $_____ for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has made application to the State Highway Administration (SHA) of Maryland, for a permit to construct _____

_____

WHEREAS, the SHA of Maryland will grant a permit for such construction, said permit containing certain terms and conditions that must be complied with to satisfy our obligation under this performance bond.

NOW, THE CONDITION OF THE FOREGOING OBLIGATION is such that if the above bounden principal shall in all respects comply with the terms and obligations thereunder and shall well and truly and in a manner satisfactory to the SHA complete the work and save harmless the SHA and the State of Maryland from any expense incurred through the failure of said Principal to comply with the terms and conditions of same permit, or from any damages growing out of the negligence of the said Principal, or his, theirs, or it's agents or employees, then the above obligation shall become void and of none effect, otherwise to remain in full force and virtue of law.

Signed and sealed this _____ day of _____.

As to Principal:

_____ _____ (SEAL)

As to Surety:

_____