

SAMPLE PERFORMANCE BOND

* NOTE: THIS IS ONLY A SAMPLE
BOND NO: _____

Know All Men by These presents:

That ____ (NAME) _____ as Principal, and the _____

_____ (SURETY COMPANY) _____

a corporation of the State of Maryland, with its Local Office,

_____ ADDRESS: _____

_____ ZIP CODE: _____ PHONE: _____

U.S.A. as Surety, are held and firmly bound unto State of Maryland, as Obligee, In the amount of \$ _____, for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

WHEREAS, the Principal has made application to the State Highway Administration of Maryland, for a permit to construct _____ entrance(s) _____

WHEREAS, the State Highway Administration of Maryland will grante a permit for such construction, said permit containing certain terms and conditions that must be complied with to satisfy our obligation under this Performance Bond.

NOW, THE CONDITION OF THE FOREGOING OBLIGATION Is such that if the above bounden principal shall In all respects, comply with the terms and obligations thereunder, and shall well and truly and in a manner satisfactory to the SHA complete the work and save harmless the SHA and the State of Maryland from any expense incurred through the failure of said Principal to comply with the terms and conditions of same permit, or from any damages growing out of the negligence of the said Principal, or his, theirs, or its agents or employees, then the above obligation to be void and of none effect, otherwise to remain In full force and virtue of law.

Signed and sealed this _____ day of _____

As to Principal: _____ (SEAL)

As to Surety: _____